

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of **Rs.50,18,80,815/-** to Telangana Power Finance Corporation Limited towards payment of Principal and Interest of TSPFCL's share on 'APPFC Bonds' series 1/2012 option 'A' and 'APPFC Bonds' series 1/2012 option 'B' under redemption on put option for onward transfer to the concerned "No Lien account" payable to APPFCL **due on 08.06.2022** for the Financial Year 2022-23 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 24

Dated: 19-05-2022

Read the following:-

1. From the Managing Director, TSPFCL Lr.No. MD/TSPFCL/Regular Interest for FY 2022-23/D.No.33/2022, Dt:11.04.2022.
2. BRO No.477, Finance (EBS.II) Department, Dt:13.04.2022.
3. From the Managing Director, TSPFCL Lr.No.MD/TSPFCL/Redemption of APPFC bonds/D.No.44/2022, Dt:09.05.2022.

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ORDER:-

The Managing Director, TSPFCL, in his letter 1st read above, while informing the due dates for payment of principle and interest on 'APPFC Bonds' for the FY 2022-23, requested for sanction of semi annual interest as per the due dates. As per the details made available in the letter 3rd read above, an amount of **Rs.50,18,80,815/-** on 'APPFC Bonds' series 1/2012 option 'A' and 'APPFC Bonds' series 1/2012 option 'B' under redemption on put option allotted to the State of Telangana payable to APPFCL by the TSPFCL due on 08.06.2022 and in the said amount **Rs.14,99,39,328/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board.

2. In the reference 2nd read above, the Finance (EBS-II) Department has issued BRO for an amount of **Rs.1574,00,61,000/-** (Rupees One Thousand Five Hundred Seventy Four Crores and Sixty One Thousand Only) Establishment from the BE Provision 2022-23 towards meeting the expenditure of Principal and Interest on TSPFCL share of APPFCL Bonds for FY 2022-23 in relaxation of quarterly regulation orders, under the scheme "Repayment of Loans of PFC Bonds".

3. In pursuance of the BRO issued in the 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.50,18,80,815/-** (Rupees Fifty Crores Eighteen Lakhs Eighty Thousand Eight Hundred and Fifteen Only) to Telangana Power Finance Corporation Limited towards payment of Principal and Interest of TSPFCL's share on 'APPFC Bonds' series 1/2012 option 'A' and 'APPFC Bonds' series 1/2012 option 'B' under redemption on put option for onward transfer to the concerned "No Lien account" payable to APPFCL **due on 08.06.2022** for the Financial Year 2022-23 and in the said amount **Rs.14,99,39,328/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account. "6801-00-190-00-06-001-000".

(p.t.o.)

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No.52117468653, IFSC Code:SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad shall submit the Utilization Certificate for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File [**C.No.617/Budget.A2/2022**]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER